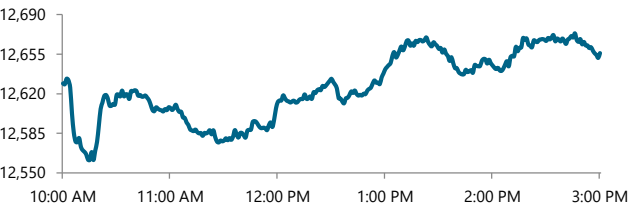


Daily Markets Overview

6 June 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,656	0.4	0.4	12.2	18.8
Saudi (NOMUC)	22,547	-1.3	-1.3	-13.2	NA
Energy	6,823	1.1	1.1	23.7	9.7
Materials	7,657	0.5	0.5	4.3	12.1
Capital Goods	7,542	-0.5	-0.5	0.0	16.2
Com. & Prof. Svc	4,006	-0.9	-0.9	-9.8	NA
Transportation	5,086	0.6	0.6	-2.8	NA
Cons. Durables & Apparel	5,258	1.0	1.0	-17.2	NA
Consumer Services	4,474	0.2	0.2	-3.6	NA
Media	27,816	1.0	1.0	19.6	39.2
Retailing	8,329	0.8	0.8	-15.4	32.6
Food & Staples Retailing	9,429	0.6	0.6	3.4	5.7
Food & Beverages	5,242	1.8	1.8	8.4	NA
Health Care Equipment	8,966	-0.5	-0.5	22.6	39.8
Pharma, Biotech & Life Science	4,505	-1.0	-1.0	-13.2	NA
Banks	14,360	0.2	0.2	17.5	21.7
Diversified Financials	8,529	-0.9	-0.9	24.9	22.5
Insurance	5,508	-0.1	-0.1	-8.0	NA
Telecommunication	7,142	-0.6	-0.6	-1.9	17.1
Utilities	7,184	0.6	0.6	21.1	24.0
REITs	4,433	0.9	0.9	-3.9	28.7
Real Estate	3,386	-0.4	-0.4	6.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	35.20	10.0%	57
Ash-Sharqiyah Development Co.	85.10	7.2%	44
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	34.10	5.1%	36
Zamil Industrial Investment Co.	21.90	4.3%	18
Saudi Arabian Mining Co.	61.50	4.2%	318

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
AYYAN Investment Co.	6-Jun-22
Al Alamiya for Cooperative Insurance Co.	6-Jun-22
Saudi Marketing Co.	6-Jun-22
Arab Sea Information Systems Co.	6-Jun-22
National Agricultural Development Co.	7-Jun-22
Northern Region Cement Co.	7-Jun-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.4% higher at 12,656, while NOMUC declined 1.3% to 22,547 on Sunday. TASI traded value totaled SAR 4.9bn and averaged SAR 8.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.6% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials gained 0.2% and 0.5%, respectively. Telecom declined 0.6%. Food & Beverages (up 1.8%) was the best performing sector. Among stocks, Anaam International Holding Group Co. (4061/ANAAM AB), Ash-Sharqiyah Development Co. (6060/ASACO AB), and Abdullah Saad Mohammed Abo Moati for Bookstores Co. (9500/ABOMOATI AB), led the gainers.
- According to S&P Global, the headline seasonally adjusted KSA Purchasing Managers' Index (PMI) was steady at 55.7 in May, the same as in April, indicating that the non-oil private sector witnessed robust improvement in May. It added that the strong performance in the non-oil private sector was because production continued to grow sharply in mid-2Q22, while many companies reported an increase in sales and improved demand conditions. (Source: *Argaam*)
- According to the Saudi Central Bank (SAMA), remittances from expatriates grew by 3% Y/Y to SAR 13.65bn (USD 3.64bn) in April 2022. Compared to March 2022, remittances from expatriates in the country fell 7%, or SAR 1.1bn (USD 293.28mn). (Source: *Argaam*)
- According to the US-Saudi Arabian Business Council (USSABC), KSA's exports to the US rose by 50% to reach SAR 50.7bn (SAR 13.52bn) in 2021, compared to the total exports of SAR 33.7bn (USD 8.99bn) in 2020. It added that the non-oil exports to the US rose by 72% to SAR 9.1bn (USD 2.43bn) in 2021 from SAR 5.3bn (USD 1.41bn) in 2020, marking the highest annual level of non-oil exports ever in history. (Source: *Argaam*)
- The Minister of Housing highlighted that from the year 2025, the third phase of the housing strategy will be more diversified with the ministry introducing more investment opportunities and privatizing some of the sectors that provide high quality services. He added that the ministry, in partnership with real estate developers, is working on providing 300,000 housing units throughout the country by 2025, as it focuses on building versatile communities and properties. (Source: *Argaam*)
- Yanbu National Petrochemical Co. (2290/YANSAB AB)'s BoD recommended a cash dividend of SAR 1.5 per share for 1H22, implying a full-year yield of 5.4%. (Source: *Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	17.70	-6.0%	21
Saudi Printing & Packaging Co.	17.78	-3.9%	12
Al Sagr Cooperative Insurance Co.	11.46	-3.5%	4
Saudi Company for Hardware	43.00	-3.4%	17
Dr. Sulaiman Al Habib Medical Services Group	201.00	-2.6%	46

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	95.90	0.5%	355
Saudi Telecom Co.	101.80	-0.8%	344
Saudi Arabian Mining Co.	61.50	4.2%	318
Dar Alarkan Real Estate Development Co.	13.40	2.1%	251
Saudi Basic Industries Corp.	111.60	-0.5%	187

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 5, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

6 June 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,387	-0.3	2.7	6.0	11.7
Abu Dhabi (ADX)	9,837	-0.2	1.5	15.9	22.0
Kuwait (KSE)	7,451	-0.7	-0.7	5.3	17.5
Qatar (QE)	12,806	0.0	0.0	10.2	15.9
Oman (MSM)	4,123	-0.2	-0.2	-0.2	11.8
Bahrain (BSE)	1,904	-0.2	-0.2	5.9	7.2
DJMENA Index	798	0.0	0.0	6.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,109	-1.6	-1.2	-13.8	20.5
US (NASDAQ 100)	12,013	-2.5	-1.0	-23.2	22.4
UK (FTSE 100)	7,533	0.0	-0.7	2.0	17.3
Germany (DAX)	14,460	-0.2	0.0	-9.0	13.0
France (CAC 40)	6,485	-0.2	-0.5	-9.3	14.6
Russia (MICEX)	2,308	-1.4	-4.1	-39.1	3.9
Japan (Nikkei)	27,762	1.3	3.7	-3.6	19.7
Hong Kong (HSI)	21,082	0.0	1.9	-9.9	7.6
South Korea (KOSPI)	2,671	0.4	1.2	-10.3	11.5
China (SHCOMP)	3,195	0.0	2.1	-12.2	7.6
India (NIFTY)	16,584	-0.3	1.4	-4.4	21.5
Brazil (IBOV)	111,102	-1.1	-0.7	6.0	6.0
Turkey (BIST 100)	2,601	0.0	6.7	40.0	6.4
Egypt (EGX30)	10,008	0.0	-1.9	-16.2	6.8
MSCI Emerging Markets	1,061	-0.1	1.7	-13.9	11.4
MSCI World	2,779	-1.2	-0.8	-14.0	18.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	119.7	1.8	45.3	53.9	67.9
Natural Gas (\$/mmbtu)	8.5	0.4	58.7	128.5	211.6
Gold (\$/oz)	1,851	-0.9	5.4	1.2	-1.0
Silver (\$/oz)	21.9	-1.7	-3.3	-5.9	-20.1
Platinum (\$/oz)	1,018	-0.5	-1.1	5.1	-12.4
Copper (\$/t)	9,499	0.0	1.2	-2.5	-2.8
Zinc (\$/t)	3,885	0.0	23.5	8.2	31.1
Lead (\$/mt)	2,144	0.0	-4.9	-7.9	-2.3
Wheat (\$/bu)	1,040	-1.7	39.2	34.9	51.7
Corn (\$/bu)	727	-0.4	34.8	22.5	26.2
Sugar (\$/lb)	19.3	-0.3	-4.9	2.2	20.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.63	0.00	1.42	0.00
Saudi Arabia	3.02	0.12	2.12	1.39
UAE	1.72	0.06	1.35	0.09
Kuwait	1.88	-0.06	0.38	0.25
Qatar	1.15	0.00	0.02	-0.48
Bahrain	2.78	0.03	1.26	1.15

Source: Reuters

NOTES:

(1) Prices updated as of June 3, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly higher on Monday. China and Japan are up 1.1% and 0.7%. South Korea is closed for trading. Hong Kong is trading 1.1% higher, while India is down 0.5%, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly lower on Sunday. Kuwait decreased 0.7%, while Qatar closed flat. Both Oman and Bahrain declined 0.2%.
- According to Moody's, the latest sanctions imposed by the EU on Russia will cause massive disruptions to the global oil market. It added that the oil embargo is expected to fuel more inflation, raise energy bills of consumers and complicate global central banks' task of adjusting interest rates without tipping economies into recession. (Source: Zawya)
- According to S&P Global, the seasonally adjusted UAE Purchasing Managers' Index (PMI) rose to 55.6 in May from 54.6 in April, the highest reading in 2022 so far. It added that the output in the UAE's non-oil private sector surged to a five-month high in May on higher business activity and new orders, but costs rose to their highest since 2018. (Source: Zawya)
- According to Kuwait's Oil Ministry, the country's oil output will increase to 2.768mn barrels per day in July 2022. It added that the increase in oil production comes in line with the decision of OPEC+ to further boost output. (Source: Zawya)
- According to Oman's National Centre for Statistics and Information (NCSI), the number of inbound visitors rose 488.3% Y/Y to 183,000 in March 2022, taking the total number of visitors to the country during 1Q22 to 415,000. It added that the sharp improvement in inbound tourism was driven by ease in COVID-19 restrictions. (Source: Zawya)

Coming Up

- Japan GDP growth rate for 1Q22 (prior: 0.9% Q/Q, 3.8% Y/Y; consensus: -0.3% Q/Q, -1.0% Y/Y) will be announced on June 8. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 3 (prior: -5.1mn barrels) will be announced on June 8. (Source: Trading Economics)
- US jobless claims for the week ended June 4 (prior: 200K; consensus: 207K) will be announced on June 9. (Source: Trading Economics)

Daily Markets Overview

6 June 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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